Winds of Change: from public to private, from collective to individual.

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‘WHERE BETTER TARGETING CAN BE ACHIEVED, OR FROM WHICH THE PUBLIC SECTOR CAN WITHDRAW ALTOGETHER’
Shifting away from the public sector

Percentage point change in public health spending as proportion of all health spending

Source: OECD
Financing, provision, and decision

Policy drift
Policy drift

‘Shifting social context’ and ‘changing risks’

‘Deliberate efforts by political actors to prevent the recalibration of social programs’

Policy drift and the minimum wage

<table>
<thead>
<tr>
<th>Year</th>
<th>National minimum wage (Adjusted for inflation, PPP, 2014 USD)</th>
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</thead>
<tbody>
<tr>
<td>USA</td>
<td>5000, 10000, 15000, 20000, 25000</td>
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Source: OECD
Policy drift and the UK NHS

Largest ever sustained reduction in NHS spending as a % of GDP
Out-sourcing